

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF SOUTH CAROLINA

FILED
02 MAY 17 PM 3:43
U.S. BANKRUPTCY COURT
DISTRICT OF SOUTH CAROLINA

IN RE:

Wikoff, Darrin James and
Wikoff, Jennifer Lynn

Debtors.

CASE NO.: 02-04378 B
CHAPTER 13

TO: All Creditors and Parties in Interest

**NOTICE AND APPLICATION FOR SALE OF PROPERTY
FREE AND CLEAR OF LIENS**

YOU ARE HEREBY NOTIFIED that the debtors are applying for approval to sell the property of the debtors' estate described below free and clear of all liens and encumbrances according to the terms and conditions stated below.

TAKE FURTHER NOTICE that any response, return and/or objection to this application, should be filed with the Clerk of the Bankruptcy Court no later than twenty (20) days from service of motion/application and a copy simultaneously served on all parties in interest.

TAKE FURTHER NOTICE that no hearing will be held on this application unless a response, return and/or objection is timely filed and served, in which case, the Court will conduct a hearing on June 13, 2002, at 1:30 p.m., at 145 King Street, Room 225, Charleston, South Carolina 29401.

TYPE OF SALE: private

PROPERTY TO BE SOLD: 154 Commons Way, Goose Creek, South Carolina 29445, Lot 15, Block H, Crowfield Subdivision, TMS No.: 243-02-02-015.

PRICE: \$109,000.00

APPRAISAL VALUE: \$83,000.00 (tax assessment)

BUYER: Bruce Alexander; no relation to seller.

5

PLACE AND TIME OF SALE: May 30, 2002 or within ten (10) days of court approval.

SALES AGENT/AUCTIONEER/BROKER: Kenneth Babcock, (843) 810-3100, Prudential of Carolina Real Estate, 1320 N. Main Street, Summerville, South Carolina 29483.

COMPENSATION TO SALES AGENT/AUCTIONEER/BROKER/ETC: 6% of gross sale.

ESTIMATED TRUSTEE'S COMPENSATION: Reasonable compensation to be determined by the court (but not to exceed the limits set in 11 U.S.C. §326 (a)).

LIENS/MORTGAGES/SECURITY INTERESTS ENCUMBERING PROPERTY: Lienholder is Chase Manhattan Bank, they are first and only mortgage holder on property. They are owed approximately \$53,892.00. They consent to sale, and lien will be satisfied at closing.

DEBTOR'S EXEMPTION: \$10,000.00 S.C. Code Ann. §15-41-30
\$19,514.46 S.C. Code Ann. §15-41-30 (11)(B)

PROCEEDS ESTIMATED TO BE PAID TO ESTATE: Approximately \$44,000.00.

STAY OF ORDER: Debtor requests that the automatic 10-day stay not apply to the final order.

Applicant is informed and believes that it would be in the best interest of the estate to sell said property by private sale. Applicant also believes that the funds to be recovered for the estate from the sale of said property justify its sale and the filing of this application.

The court may consider additional offers at any hearing held on this notice and application for sale.

The court may order at any hearing that the property be sold to another party on equivalent or more favorable terms.

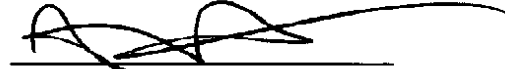
The trustee or debtor in possession, as applicable, may seek appropriate sanctions or other similar relief against any party filing a spurious objection to this notice and application.

WHEREFORE, applicant requests the court issue an order authorizing sale of said property and such other and further relief as may be proper.

Date: May 16th, 2002.

HITCHCOCK & POTTS

BY:

A handwritten signature in black ink, appearing to read 'A. Christopher Potts', written over a horizontal line.

A. Christopher Potts

Fed. I.D. No.: 5517

31 Broad Street (P.O. Box 1113)

Charleston, SC 29402

Telephone: (843) 577-5000

Fax: (843) 722-8512

E-Mail: hitchp@bellsouth.net

Attorneys for Debtors